

Inn of the Good Shepherd (Sarnia) Inc.
Financial Statements
March 31, 2026

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Independent Auditor's Report

To the Board of Inn of the Good Shepherd;

Qualified Opinion

We have audited the accompanying financial statements of Inn of the Good Shepherd (the "Charity"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Charity as at March 31, 2026, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Charity derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Charity. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, deficiency of revenues over expenditures, and cash flows from operations for the years ended March 31, 2026 and 2025, current assets as at March 31, 2026 and 2025, and net assets as at April 1 and March 31 for both the 2026 and 2025 years. The audit opinion on the financial statements for the year ended March 31, 2025 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Charity's financial reporting process.

MNP LLP

Unit G, 1315 Michigan Avenue, Sarnia ON, N7S 4M6

T: 519.542.5372 F: 519.542.0718

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Sarnia, Ontario

June 22, 2026

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

Inn of the Good Shepherd (Sarnia) Inc.
Statement of Financial Position

As at March 31, 2026

	2026	2025
Assets		
Current assets		
Cash and term deposits in trust (Note 2)	\$ 231,039	\$ 809,882
Accounts receivable	131,060	204,545
HST recoverable	57,977	68,681
Prepaid expenses	6,504	7,044
	426,580	1,090,152
Capital assets (Note 3)	2,105,554	2,260,548
	\$ 2,532,134	\$ 3,350,700
Liabilities		
Current liabilities		
Accrued liabilities (Note 4)	\$ 250,317	\$ 143,780
Deferred revenues in trust (Note 5)	126,748	239,023
Current portion of deferred contributions related to capital assets (Note 6)	153,010	153,511
	530,075	536,314
Deferred contributions related to capital assets (Note 6)	693,362	845,896
	1,223,437	1,382,210
Fund balances		
Invested in capital assets (Note 9)	1,259,182	1,261,141
Operating and program reserve funds (Note 9)	49,515	707,349
	1,308,697	1,968,490
	\$ 2,532,134	\$ 3,350,700

Commitments and contingency (Note 7)

Approved on behalf of the Board


 Director


 Director

The accompanying notes are an integral part of these financial statements.

Inn of the Good Shepherd (Sarnia) Inc.
Statement of Changes in Net Assets

For the year ended March 31, 2026

	2026	2025
Balance, beginning of year	\$ 1,968,490	\$ 2,010,401
Deficiency of revenue over expenditures	(659,793)	(41,911)
Balance, end of year	\$ 1,308,697	\$ 1,968,490

The accompanying notes are an integral part of these financial statements

Inn of the Good Shepherd (Sarnia) Inc.**Statement of Operations**

For the year ended March 31, 2026

	2026	2025
Revenues		
Donations and fundraising	\$ 2,231,383	\$ 2,503,790
Gifts in kind- donated food	2,924,556	3,460,893
Government programs	431,757	525,844
Government salaries	346,503	278,753
Ministry of Community and Social Services	269,011	269,011
Overflow shelter	961,334	936,440
Transitional housing rent	74,684	62,541
Transit and other	383,714	415,252
	7,622,942	8,452,524
Expenditures		
Building occupancy	175,967	180,984
Client personal needs	593,576	673,871
Food services	176,163	185,325
Fundraising expenses	97,720	109,386
Gifts in kind - donated food	2,924,556	3,460,893
Miscellaneous	21,991	12,263
Office	100,257	74,119
Overflow shelter expenditure	527,449	708,977
Professional services	71,139	54,404
Salaries and benefits	3,151,140	2,654,872
Training and travel	35,581	39,937
Transit	352,359	287,927
	8,227,898	8,442,958
(Deficiency) excess of revenue over expenditures before other items	(604,956)	9,566
Other Items		
Amortization of capital assets	(207,873)	(205,006)
Amortization of deferred contributions related to capital assets (Note 6)	153,036	153,529
	(54,837)	(51,477)
Deficiency of revenue over expenditures	\$ (659,793)	\$ (41,911)

The accompanying notes are an integral part of these financial statements

Inn of the Good Shepherd (Sarnia) Inc.**Statement of Cash Flows**

For the year ended March 31, 2026

	2026	2025
Operating activities		
Deficiency of revenue over expenditures	\$ (659,793)	\$ (41,911)
Items not requiring cash		
Amortization of capital assets	207,873	205,006
Amortization of deferred contributions related to capital assets	(153,036)	(153,529)
	(604,956)	9,566
Net change in non-cash working capital items affecting operations:		
Accounts receivable	73,485	(135,215)
HST recoverable	10,704	52,464
Prepaid expenses	540	785
Accrued liabilities	106,538	(16,435)
Deferred revenues in trust	(112,275)	(22,453)
	78,992	(120,854)
Financing activities		
Purchase of capital assets	(52,879)	(262,094)
Decrease in cash position	(578,843)	(373,382)
Cash, beginning of the year	809,882	1,183,264
Cash, end of the year	\$ 231,039	\$ 809,882

The accompanying notes are an integral part of these financial statements

Nature of activities

The Inn of the Good Shepherd (Sarnia) Inc. (the "Charity") operates a community outreach program, community homelessness program, a soup kitchen and food bank, and a temporary shelter program.

1. Summary of significant accounting policies

Basis of accounting

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the significant accounting policies as set out below.

Revenue recognition

The Charity follows the deferral method of accounting for contributions, which includes donations and government grants. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributions externally restricted are recorded as deferred contributions and are recognized as revenue in the year in which the related expenses are recognized. Deferred capital contributions represent the unamortized amounts of grants received for the purchase of capital assets. The amortization of deferred capital contributions is recorded as revenue in the statement of operations based on the useful lives of the capital assets.

Fundraising revenues are unrestricted contributions and are recognized as revenue in the period which the services are provided.

Investment income is recognized on the accrual basis, and all other revenues are recognized in the period which the services or goods are provided.

Gifts in kind – donated food

Donated materials and services are recorded in the financial statements as gifts in kind at fair market value when fair market value can be reasonably estimated and when the Charity would otherwise have required these items. Food, milk, other supplies, and other services of \$2,924,556 (2025 - \$3,460,893) were donated during the year and are included in the statement of operations.

Contributions for capital assets

Contributions received that relate to capital assets are amortized over the estimated useful life of the related asset.

Cash

Cash includes cash in bank accounts along with GICs that mature in less than 90 days.

Income taxes

The Charity qualifies as a Charitable Organization as defined in the Income Tax Act and, as such, is exempt from income tax.

1. Summary of significant accounting policies (continued)**Capital assets**

The original capital assets are recorded at historical cost. Purchased capital assets are recorded at cost.

Amortization is provided on the declining balance method using the following rates:

Buildings	5%
Computers	30%
Equipment	20%
Fence	20%
Land Improvements	5%
Parking Lot	8%
Vehicles	30%
Signs	10 years

Impairment of long-lived assets

The Charity writes down long-lived assets held for use when conditions indicate that the asset no longer contributes to the Charity's ability to provide goods and services. The assets are also written-down when the value of future economic benefits or service potential associated with the assets are less than their net carrying amount. When the Charity determines that a long-lived asset is impaired, its carrying amount is written down to the asset's fair value or replacement cost as determined on an asset by asset basis.

Fund accounting

The Charity has the following funds:

Capital fund

The Capital fund reports the assets, liabilities revenues and expenditures related to the Charity's capital assets. The capital reserve is used to finance any future major repairs and capital expenditures.

Operating/Program Reserve fund

The Program Reserve fund has been established as an internally restricted fund that is used for targeted capital upgrades and the affordable housing project as well as current and future planned service programs

The Operating/Program Reserve fund reports the assets, liabilities, revenues and expenditures related to the operations of the Charity. The Operating reserve is used to assist with cashflows for operations.

Transfers between the funds are made when it is considered appropriate and authorized by the Board. To meet the objectives of financial reporting and stewardship over assets, certain interfund transfers are necessary to ensure the appropriate allocation of assets and liabilities to the respective funds. These interfund transfers are recorded in the statement of changes in fund balances.

1. Summary of Significant Accounting Policies (continued)

Customer's accounting for cloud computing arrangements

The Charity has applied the simplification approach to account for expenditures in cloud computing arrangement. Under the simplification approach, the Charity recognizes expenditures related to the elements in the cloud computing arrangement as an expense as incurred. In the current year, expenses of \$857 (2025 - \$13,008) have been recognized in Office expenses.

Financial instruments

The Charity recognizes financial instruments when the Charity becomes party to the contractual provisions of the financial instrument.

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Charity may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Charity has not made such an election during the year.

The Charity subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotation. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Charity's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

The Charity assesses impairment of all its financial assets measured at cost or amortized cost. The Charity groups assets for impairment testing when there are numerous assets affected by the same factors. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Charity determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Charity reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenditures.

The Charity reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

Inn of the Good Shepherd (Sarnia) Inc.

Notes to the Financial Statements

For the year ended March 31, 2026

1. Summary of Significant Accounting Policies (continued)

Use of estimates

The preparation of financial statements in accordance with Canadian Accounting Standards for not-for-profit organization's requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include collectability of accounts receivable, useful lives of capital assets, and accrued liabilities. Actual results could differ from those estimates.

By their nature, these judgements are subject to measurement uncertainty, and the effect of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in excess of revenues over expenses in the years in which they become known.

2. Cash and term deposits in trust

Cash and term deposits in trust are comprised of the following amounts:

	2026	2025
Cash (bank indebtedness)	\$ 76,673	\$ (19,818)
Term deposits	154,366	829,700
	\$ 231,039	\$ 809,882

Term deposits consist of funds invested in guaranteed investment certificates which are cashable or have maturity dates within the next fiscal year. The Charity is earning interest on these investments at rates of 2.50% (2025 – 2.50% to 3.10%) per annum. The market value approximates the carrying value of the investments at the year-end date.

3. Capital assets

	Cost	Accumulated Amortization	2026 Net	2025 Net
Work in Progress - Affordable Housing	\$ 223,239	\$ -	\$ 223,239	\$ 205,661
Land	795,603	-	795,603	795,603
Buildings	3,105,180	2,345,940	759,240	908,543
Computers	103,645	87,855	15,790	13,986
Equipment	362,235	240,263	121,972	122,101
Fence	48,781	35,740	13,041	15,663
Land improvements	18,212	16,740	1,472	1,732
Parking lot	160,564	79,324	81,240	88,304
Vehicles	187,032	114,736	72,296	83,471
Signs	39,677	18,016	21,661	25,484
	\$ 5,044,168	\$ 2,938,614	\$ 2,105,554	\$ 2,260,548

4. Accrued liabilities

Accrued liabilities includes \$22,576 (2025 - \$Nil) in government remittances payable

The accompanying notes are an integral part of the financial statements

Inn of the Good Shepherd (Sarnia) Inc.**Notes to the Financial Statements***For the year ended March 31, 2026***5. Deferred revenue in trust**

	2026	2025
Deferred revenue – current year programs	<u>\$126,748</u>	<u>\$239,023</u>

The deferred revenue is held in trust for current year expenditures and is used for the following programs: Rent/Utility, Shelter, Haven, Outreach, and General. These funds were from donations received from large corporations, individuals and fundraising.

6. Deferred contributions relating to capital assets

Deferred contributions relating to the property, plant and equipment are amortized over the estimated life of the related property, plant and equipment. The changes for the year in the deferred contribution balance are as follows:

	2026	2025
Balance, beginning	\$999,408	\$1,069,501
Additional contributions	-	83,435
Amortization of Contributions	<u>(153,036)</u>	<u>(153,528)</u>
Balance, ending	846,372	999,408
Current portion of amortization of contributions	<u>(153,010)</u>	<u>(153,511)</u>
	<u>\$693,362</u>	<u>\$845,897</u>

7. Commitment and contingency

Under the terms of the agreement with the County of Lambton regarding the purchase of the land and building located at 940 Confederation Street, the Charity is required to use that location for the purpose of providing Emergency Shelter and Transitional Housing until April 15, 2023. According to the agreement, if the Charity sells the premises it is required to pay the County of Lambton 35% of the net proceeds realized from the sale less any amount already paid to the County of Lambton.

In addition, if the Charity terminates the Emergency Shelter and or Transitional Housing service within the first year of substantial completion, the Charity is required to reimburse the County of Lambton \$650,000. The required repayment then decreases by \$45,500 for each year the Charity offers the Emergency Shelter and or Transitional Housing service. As of March 31, 2026 the required amount is \$Nil (2025 - \$Nil) and this agreement has been fully satisfied.

8. Bank loan

The Charity has one operating line of credit. The line of credit of \$150,000 is secured by the property located at 115 John Street and the property located at 940 Confederation Street. Interest is charged at the rate of prime plus 1% and there is no outstanding balance as of March 31, 2026 (2025 - \$Nil). The line of credit is available as required and is used to run daily operations if necessary.

9. Net assets

Net assets represent the equity investment related specifically to the property plant and equipment. Deferred contributions relating to the property, plant and equipment are amortized over the estimated life of the related assets.

The operating and/program reserve of \$49,515 (2025 - \$707,349) has been targeted for capital upgrades and the affordable housing project as well as current and future planned service programs. In the 2026 operating year, funds were utilized to support the rent supplement program. These funds are internally restricted.

The internally restricted reserve balances have been approved by the Board of Directors.

10. Capital contributions to Sarnia Community Foundation

The Sarnia Community Foundation (SCF) maintains an agency fund in the amount of \$750,000. The intent of the Fund is to generate a permanent source of income for the Charity, and it is intended that the SCF will retain all capital contributions in the endowment of the Fund in perpetuity and invest them in accordance with the SCF investment policy. Income from the Fund shall be distributed from time to time, at least annually, for purposes related to and as determined by the Board of Directors of the Charity. The capital and investment earnings of the Fund shall only be used to support the charitable activities of the Charity.

In the event the Charity would need a portion of the capital contribution to cover any extraordinary expense it may apply to the SCF for funds to be released from the capital pool per federal regulations.

As of December 31, 2025, the market value of the fund is \$932,846.

11. Economic dependence

The Charity received 22% of its total revenue for the year (2025 - 19%) from the County of Lambton. Without the continued support of the County, it is unlikely the Charity could continue its operations long term.

12. Financial instruments risk disclosures

The main risks the Charity's financial instruments are exposed to are credit risk, liquidity risk, and interest rate risk each of which is discussed below.

Credit risk

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Charity is exposed to credit risk to the extent that it cannot collect its accounts receivable. Accounts receivables include impaired receivables of \$Nil (2025 - \$Nil) and are net of an allowance for doubtful accounts of \$Nil (2025 - \$Nil).

Liquidity risk

Liquidity risk is the risk that the Charity will encounter difficulty in meeting obligations associated with financial liabilities. The Charity is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Charity expects to meet these obligations as they come due by generating sufficient cash flow from operations or redemption of investments.

12. Financial instruments risk disclosures (continued)

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates. The Charity is exposed to this risk as changes in interest rates affect the income generated from the investments.

There have been no significant changes to the risk exposures from the prior year.

13. Comparative figures

The presentation of certain accounts for the previous year has been changed to conform with the presentation adopted for the current year.

Inn of the Good Shepherd (Sarnia) Inc.
Supplementary Financial Information
Statement of Operations - The Haven
(Unaudited)

For the year ended March 31, 2026

Revenues	Comsoc	Administration	2026	2025
Canada Employment Centre	\$ -	\$ 5,899	\$ 5,899	\$ 5,440
Donations and fundraising	-	2,330	2,330	3,163
Government programs	-	92,798	92,798	56,505
Ministry of Community and Social Services	269,011	-	269,011	269,011
	269,011	101,027	370,038	334,119
Expenditures				
Building occupancy	10,907	-	10,907	9,518
Client personal needs	10,795	-	10,795	18,486
Food services	53	-	53	104
Miscellaneous	3,785	-	3,785	674
Office	7,322	-	7,322	6,191
Professional services	8,368	-	8,368	6,970
Salaries and benefits	544,207	-	544,207	517,747
Training and travel	1,761	-	1,761	1,511
	587,198	-	587,198	561,201
(Deficiency) excess of revenue over expenditures before other items	(318,187)	101,027	(217,160)	(227,082)
Other Items				
Amortization	(2,096)	-	(2,096)	(686)
(Deficiency) excess of revenue over expenditures	\$ (320,283)	\$ 101,027	\$ (219,256)	\$ (227,768)

The accompanying notes are an integral part of these financial statements

Inn of the Good Shepherd (Sarnia) Inc.
Supplementary Financial Information
Statement of Operations - Outreach Program
(Unaudited)
For the year ended March 31, 2026

Revenues	2026	2025
Donations and fundraising	\$ 520,440	\$ 519,227
Gifts in kind - donated food	2,924,556	3,460,893
Government programs	35,000	27,477
Government salaries	70,829	61,375
Transit and other	276,435	282,900
	3,827,260	4,351,872
Expenditures		
Building occupancy	22,688	28,792
Client personal needs	308,079	322,807
Food services	173,723	177,876
Fundraising	1,357	-
Gifts in kind - donated food	2,924,556	3,460,893
Miscellaneous	7,788	3,478
Office	25,635	12,177
Professional services	15,854	8,259
Salaries and benefits	580,832	540,465
Training and travel	27,823	31,923
Transit	302,822	287,927
	4,391,157	4,874,597
Deficiency of revenue over expenditures before other items	(563,897)	(522,725)
Other Items		
Amortization of capital assets	(49,391)	(41,199)
Amortization of deferred contributions related to capital assets	20,969	21,445
	(28,422)	(19,754)
Deficiency of revenue over expenditures	\$ (592,319)	\$ (542,479)

The accompanying notes are an integral part of these financial statements

Inn of the Good Shepherd (Sarnia) Inc.
Supplementary Financial Information
Statement of Operations - General
(Unaudited)

For the year ended March 31, 2026

Revenues	2026	2025
Donations and fundraising	\$ 1,681,324	\$ 1,962,698
Transit and other	48,184	59,112
	1,729,508	2,021,810
Expenditures		
Building occupancy	31,653	26,719
Client personal needs	465	195
Food services	-	810
Fundraising expenses	96,363	109,333
Miscellaneous	4,107	5,778
Office	42,572	38,788
Professional services	28,927	20,510
Salaries and benefits	391,716	300,965
Training and travel	5,556	5,681
	601,359	508,779
Excess of revenue over expenditures before other items	1,128,149	1,513,031
Other Items		
Amortization of capital assets	(49,733)	(55,466)
Amortization of deferred contributions related to capital assets	22,900	22,917
	(26,833)	(32,549)
Excess of revenue over expenditures	\$ 1,101,316	\$ 1,480,482

The accompanying notes are an integral part of these financial statements

Inn of the Good Shepherd (Sarnia) Inc.
Supplementary Financial Information
Statement of Operations - Rent/Utility
(Unaudited)
For the year ended March 31, 2026

Revenues	2026	2025
Donations and fundraising	\$ 6,762	\$ 3,678
Government programs	107,609	108,148
Government salaries	60,899	60,940
	175,270	172,766
Expenditures		
Building occupancy	16,010	15,568
Client personal needs	235,772	199,348
Miscellaneous	843	435
Office	7,944	3,971
Professional services	8,110	6,615
Salaries and benefits	146,744	170,479
	415,423	396,416
Deficiency of revenue over expenditures	\$ (240,153)	\$ (223,650)

The accompanying notes are an integral part of these financial statements

Inn of the Good Shepherd (Sarnia) Inc.
Supplementary Financial Information
Statement of Operations - Shelter
(Unaudited)
For the year ended March 31, 2026

Revenues	2026	2025
Government programs	\$ 275,972	\$ 421,977
Government salaries	208,876	150,998
Rent supplement funds	961,334	936,440
Transitional housing rent	74,684	62,541
	1,520,866	1,571,956
Expenditures		
Building occupancy	94,709	100,387
Client personal needs	38,465	133,036
Food services	2,387	6,534
Miscellaneous	5,468	1,951
Office	16,784	12,992
Overflow shelter expenditures	527,449	708,977
Professional services	9,880	12,050
Salaries and benefits	1,487,641	1,125,216
Training and travel	441	821
Transportation	49,537	-
	2,232,761	2,101,964
Deficiency of revenue over expenditures before other items	(711,895)	(530,008)
Other Items		
Amortization of capital assets	(106,653)	(107,655)
Amortization of deferred contributions related to capital assets	109,167	109,167
	2,514	1,512
Deficiency of revenue over expenditures	\$ (709,381)	\$ (528,496)

The accompanying notes are an integral part of these financial statements